

# Press Release

---

## **JCR-VIS places Al-Meezan Investment Bank on 'Rating Watch'.**

**Karachi, February 1, 2002:** In view of the proposed conversion of Al-Meezan Investment Bank Limited (AMIB) into a commercial bank, JCR-VIS Credit Rating Company Ltd. has placed the AA/A-1+ ratings of AMIB on "Rating Watch". This action is based on the need to inform the public that the impact of these changes on the current and projected financial status of the bank is presently being examined by JCR-VIS.

**Faheem Ahmad  
President & CEO**

**Contact:  
Jamal Abbas Zaidi/Saad A. Madani/Tasneem Shabbir  
JCR-VIS Credit Rating Company Limited  
Tel: 5680766, 5680996, 5671822, 5671833  
Fax: 5681105, 5671600  
E-mail: [vispk@cyber.net.pk](mailto:vispk@cyber.net.pk)**