

# Press Release

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## **JCR-VIS reaffirms ratings of Security Investment Bank Limited**

**Karachi, April 1, 2005:** JCR-VIS Credit Rating Company Limited has reaffirmed Security Investment Bank Limited's (SIBL) medium to long-term entity rating at 'A' (Single A) with 'Stable' outlook and short term rating at 'A-1' (A One).

The management has remained conservative in its business approach and has maintained strong asset quality and high level of liquidity over the years. The risk profile of SIBL has by and large remained consistent on a time line basis. However, with the rapidly changing dynamics in the financial sector, SIBL's strategy for business growth and diversification will take on added importance to determine the future direction of ratings.

For further information on this rating announcement, please contact Mr. Jamal Abbas Zaidi (Ext: 233) or Ms. Sabeen Saleem ([sabeen@jcrvis.com.pk](mailto:sabeen@jcrvis.com.pk) / ext: 222) at 5671822/5671833/5680996 or fax to 5681105/5671600.

**Faheem Ahmad**  
**President & CEO**